

ELECTRICAL CONTRACTOR'S BOND

**STATE OF TEXAS
COUNTY OF GREGG**

WHEREAS, THE UNDERSIGNED PRINCIPAL HAS APPLIED TO BE LICENSED AS AN ELECTRICAL CONTRACTOR BY THE CITY OF WHITE OAK, TEXAS, UNDER THE PROVISIONS OF SECTION 14-91© BOND REQUIREMENTS OF THE ELECTRICAL CONTRACTORS REGULATIONS OF THE CITY OF WHITE OAK, TEXAS; AND WHEREAS, THE UNDERSIGNED PRINCIPAL DESIRES TO FILE BOND IN COMPLIANCE WITH THE PROVISIONS OF SAID SECTION;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESECE; THAT

(OWNER'S NAME) (COMPANY NAME)

AS PRINCIPAL, AND _____
AS SURETY, AN APPROVED CORPORATED SURETY COMPANY DOING BUSINESS IN THE STATE OF TEXAS, ARE HELD AND FIRMLY BOUND UNTO THE CITY OF WHITE OAK, TEXAS, AND TO ANY PERSON, FIRM OR CORPORATION FOR WHOM THE PRINCIPAL PERFORMS SERVICES AS AN ELECTRICAL CONTRACTOR, IN THE PENAL SUM OF FIVE THOUSAND DOLLARS (\$5,000.00), LAWFUL MONEY OF THE UNITED STATES OF AMERICA TO BE PAID TO THE CITY OF WHITE OAK, TEXAS, ITS SUCCESSORS AND ASSIGNS, OR TO ANY PERSON FIRM OR CORPORATION FOR WHOM PRINCIPAL PERFORMS SERVICES AS AN ELECTRICAL CONTRACTOR, FOR WHICH PAYMENT WELL AND TRULY TO BE MADE. WE BIND OURSELVES, OUR HEIRS, EXECUTORS, ADMINISTRATORS, SUCCESSORS AND ASSIGNS FIRMLY BY THESE PRESENTS.

THE CONDITION OF THE ABOVE OBLICATION IS SUCH, THAT;

1. IF THE PRINCIPAL SHALL PERFORM ALL WORK UNDERTAKEN TO BE PERFORMED BY HIM AS AN ELECTRICAL CONTRACTOR IN ACCORDANCE WITH THE ELECTRICAL CODE OF THE CITY OF WHITE OAK, TEXAS, AND ALL OTHER ORDINANCES, RULES AND REGULATIONS OF THE CITY, WHITE OAK, TEXAS, NOW IN FORCE, AND WHICH MAY HEREAFTER BE ADOPTED.
2. IF THE PRINCIPAL SHALL FAITHFULLY AND TRULY COMPLY WITH THE ELECTRICAL CODE OF THE CITY OF WHITE OAK, TEXAS AND ALL OTHER ORDINANCES, RULES AND REGULATIONS WHICH HAVE BEEN, OR MAY HEREAFTER BE ADOPTED OR ESTABLISHED BY THE SAID CITY OF WHITE OAK, TEXAS.
3. IF THE PRINCIPAL SHALL INDEMNIFY THE CITY OF WHITE OAK, TEXAS AND ALL PERSONS, FIRMS OR CORPORATIONS FOR WHOM THE PRINCIPAL PERFORMS SERVICES AS A ELECTRICAL CONTRACTOR OF ANY LOSS, DAMAGE OR INJURY OCCASIONED BY THE FAILURE OF THE PRINCIPAL TO PERFORM WORK UNDERTAKEN TO BE PERFORMED BY HIM AS AN ELECTRICAL CONTRACTOR IN THE MANNER REQUIRED BY THE ELECTRICAL CODE OF THE CITY OF WHITE OAK, TEXAS, AND ALL OTHER ORDINANCES, RULES AND REGULATIONS OF THE CITY OF WHITE OAK, TEXAS, WHICH HAVE BEEN OR MAY HEREAFTER BE ADOPTED OR ESTABLISHED BY THE CITY OF WHITE OAK.

4. IF THE PRINCIPAL SHALL WELL AND TRULY PAY, OR CAUSE TO BE PAID, ANY JUDGMENT DAMAGES AND COST THAT MAY BE RECOVERED AGAINST SAID PRINCIPAL BY REASON OF THE NEGLIGENCE OF THE SAID PRINCIPAL OR ANY OF HIS AGENTS OR EMPLOYEES, OR IN CONSEQUENCE OF ANY ACT DONE BY THE SAID PRINCIPAL OR ANY OF HIS AGENTS OR EMPLOYEES, BY VIRTUE OF SAID LICENSE;

THEN THIS OBLIGATION TO BE VOID AND OF NO EFFECT; OTHERWISE, IT SHALL REMAIN IN FULL FORCE AND EFFECT ACCORDING TO ITS TERMS AND PROVISIONS.

THIS BOND SHALL BE EFFECTIVE ONE YEAR FROM THE DATE EXECUTED.

EXECUTED THIS _____ DAY OF _____, _____

PRINCIPAL

ATTORNEY IN FACT OF

SURETY

SEAL

