

MINUTES OF A PUBLIC MEETING OF THE WHITE OAK ECONOMIC DEVELOPMENT CORPORATION HELD AT THE CITY OF WHITE OAK, TEXAS ON THE 28th DAY OF JUNE, 2011 AT 6:00 PM.

The meeting was called to order at 6:00 p.m. by President, Thomas Cash and the following Board Members were present: James Crump, Mike Gilbert, and Curtis Smith. The following Board members were absent: Barbara Ray, Ken Cunningham, and Jay Van Zandt. Also present was Debbie Sadler, Community & Economic Development Director.

Great American Coil's Application for Assistance was presented by Dion Fauchaux.

The Board moved to Agenda Item Six with action on that item being tabled until September regarding renovations to the Cherokee Trace Business Park Sign. The Sign Man proposal was presented by Matt Williams from 6:19 to 6:40 p.m.

The WOEDCO Board adjourned to Closed Session at 6:40 p.m.

Open Session resumed at 6:55 p.m.

Mike Gilbert made a motion to approve Great American Coil Application for Assistance by awarding a \$ 25,000.00 Grant (to be issued upon Certificate of Occupancy) and a \$ 50,000.00 no interest loan payable in 36 months. Curtis Smith seconded the motion and it was approved unanimously by the Board.

James Crump made a motion to approve the meeting minutes of the May 24, 2011 Board Meeting. Curtis Smith seconded the motion and it was approved unanimously by the Board.

Mike Gilbert made a motion to approve the Treasurer's Report. Curtis Smith seconded the motion and it was approved unanimously by the Board.

New business discussion: Sadler presented the Board a report for all Performance Agreement employee counts through March, 2011. Sadler continues to work on a new City website which will showcase available properties, economic development/planning and zoning forms and comments, Texas Certified Retirement Community designation, Commerical Extension Policy and an exit sign for Interstate 20.

President Thomas Cash requested a motion to adjourn. Curtis Smith made a motion to adjourn. Mike Gilbert seconded the motion and it was approved by the Board.

This concluded the business for the evening and the meeting stood adjourned at 7:15 p.m.

Barbara Ray, Secretary

Read and approved the _____ day of _____ 2011 at the regular meeting of the White Oak Economic Development Board.

Thomas Cash, President