

WHITE OAK ECONOMIC DEVELOPMENT CORPORATION
REGULAR SESSION MINUTES
June 25, 2024

MEMBERS PRESENT: Thomas Cash, James Crump, Curtis Smith, Kevin Hood

MEMBERS ABSENT: Dana Mizell

STAFF PRESENT: Jimmy Purcell, Kristine Toon, Maureen Carrigan

GUEST PRESENT: Adam Thompson, Scott Lundgren, John Mattingly, Stephanie McKinney, Nick Thompson

1. CALL TO ORDER – 5:00 p.m.
2. CONSIDERATION OF CONSENT AGENDA
 - a) Minutes – April 30, 2024
 - b) EDC monthly financial report for April and May 2024

Curtis Smith moved to approve, seconded by James Crump. Carried 4-0.

3. CITIZENS COMMENTS *(Any citizen wishing to address the Board on an agenda item may do so during the citizen comment section of the meeting, or when the item is being considered by the Board.)*

None

4. PRESENTATION by Adam Thomspson with Thomspson Builders LLC.

Mr. Thomspson would like to build a new neighborhood in White Oak located across from Woodbine off of White Oak Rd. His plan is to build thirty-five, 2,000+ sqft homes. Home prices would be \$420,000 to plus. Mr. Thompson is asking for a \$450,000 grant to pay for the water and sewer infrastructure.

5. PRESENTATION by John Mattingly with White Oak Radiator Service, Inc.

Mr. Mattingly is asking for a grant to help with the construction of two more buildings for the Radiator Service as well as building Offices for the building. He is also adding a paint booth and sand booth along with two more offices for the Steel side of the company.

6. PRESENTATION by Bryn Adams with White Oak Muffler & Brake, LLC.

Mr. Purcell explained that they would like to remodel the office area (interior and exterior) as well as the parking lot.

7. PRESENTATION by Scott Lundgren with Lundgren Agency.

Mr. Lundgren is asking for a zero percent interest loan in the amount of \$55,000 to finish out the Farmers Insurance Suite off of Center St.

8. PRESENTATION by Jimmy Purcell about Pickle Ball Court.

Tabled

9. EXECUTIVE SESSION at 5:14 pm Pursuant to Government Code §551.087 for deliberation regarding economic development negotiations with the following:
 - a. Thompson Builders LLC
 - b. White Oak Radiator Service, Inc.
 - c. White Oak Muffler & Brake, LLC
 - d. Lundgren Agency
 - e. Pickle Ball Court

10. RECONVENE INTO OPEN SESSION at 6:28 pm and take any action necessary regarding:
 - a. Thompson Builders LLC – Kevin Hood moved to install 12 taps on Sanders for Thompson Builders, WOEDCO will reimburse the city for the costs, second by Curtis Smith
 - b. White Oak Radiator Service, Inc – Curtis Smith moved to extend the sewer line on Superior Rd. for White Oak Radiator Service, WOEDCO will reimburse the city for the expense, second by James Crump
 - c. White Oak Muffler & Brake, LLC – Tabled
 - d. Lundgren Agency – James Crump moved to deny an interest free loan to the Lundgren Agency, second by Curtis Smith
 - e. Pickle Ball Court – Tabled

11. STAFF REPORTS & UPDATES
 - a) None

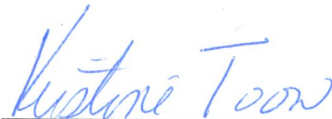
12. ADJOURNMENT

James Crump moved to adjourn at 6:33p.m., seconded by Curtis Smith. Adjourned by consensus.



Thomas Cash, President

Attest:



Kristine Toon, City Secretary/Finance Director